

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity REY RESOURCES LIMITED
ABN 84 108 003 890

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEVIN JOHN WILSON
Date of last notice	28 March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As Trustee
Date of change	24 June 2008
No. of securities held prior to change	
Indirect:	1,753,847 Fully Paid Ordinary 276,924 Options exercisable at 30 cents on or before 31 March 2010 1,000,000 Options exercisable at 10 cents on or before 9 August 2010 1,000,000 Options exercisable at 15 cents on or before 9 August 2011 1,000,000 Options exercisable at 20 cents on or before 9 August 2012 1,000,000 Options exercisable at 30 cents on or before 9 August 2013
Class	Options

+ See chapter 19 for defined terms.

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Number acquired	4,000,000 Options Granted 24/06/08
Number disposed	4,000,000 Options Cancelled 23/06/08
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change Indirect:	<p>1,753,847 Fully Paid Ordinary</p> <p>276,924 Options exercisable at 30 cents on or before 31 March 2010</p> <p>1,000,000 Options exercisable at 10 cents on or before 9 August 2010 Cancelled 23/06/08 Granted 24/06/08</p> <p>1,000,000 Options exercisable at 15 cents on or before 9 August 2011 Cancelled 23/06/08 Granted 24/06/08</p> <p>1,000,000 Options exercisable at 20 cents on or before 9 August 2012 Cancelled 23/06/08 Granted 24/06/08</p> <p>1,000,000 Options exercisable at 30 cents on or before 9 August 2013 Cancelled 23/06/08 Granted 24/06/08</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options cancelled and granted as approved by shareholders at the EGM on 23/06/08

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.