

**ASX Release**  
**24 April 2008**

## **Clearance received for 4,000m of drilling at Liveringa coal project**

Rey Resources Limited (ASX:REY) announced it has received clearances, covering both Government and Native Title approvals, enabling drilling to commence at its Liveringa thermal coal project in the West Kimberleys, West Australia.

The clearances have been received on the first 4,000m of the company's 2008 drill program which totals approximately 20,000 metres. Site preparation work is currently underway.

Drills are now being mobilised and drilling is expected to commence during May, subject to ground conditions drying sufficiently, and a permit to access groundwater.

In mid-April the additional areas required to complete the drill programme, were subjected to heritage clearance surveys visits with the Traditional Owners of the Nyikina Mangala people, whose lands in the Kimberley Region are partly covered by Rey's coal exploration licenses.

All Heritage clearance protocols were followed and the Traditional Owners have approved all of the remaining drilling sites in the 2008 programme. Final government permits are currently being sought for these additional areas.

The aim of the drill programme is to obtain an initial JORC resource of thermal coal by the end of 2008 or early in 2009. The initial drilling will target those coal deposits previously delineated by Premier Mining in the 1960's

**Kevin Wilson**  
**Managing Director**

### **About Rey:**

*Rey Resources (REY) is focussing on the development of its thermal coal properties. It owns coal, oil and gas tenements in North-West Australia that have excellent potential for medium to large scale development, as well as base metal properties in South America. The company aims to create shareholder value through the development of the coal properties and the divestment or joint venturing of the other properties. Rey was listed on the Australian Stock Exchange in June 2006.*