

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> REY RESOURCES LIMITED
<b>ABN</b> 84 108 003 890

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ALAN JOHN HUMPHRIS
<b>Date of last notice</b>	17 September 2007

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	As Director
<b>Date of change</b>	28 March 2008
<b>No. of securities held prior to change</b> <b>Direct:</b>  <b>Indirect:</b>	75,000 Fully Paid Ordinary Shares  500,000 Options exercisable at 20 cents on or before 31 December 2009  2,576,500 Fully Paid Ordinary Shares  500,000 Options exercisable at 20 cents on or before 31 December 2007
<b>Class</b>	Ordinary Shares and Options
<b>Number acquired</b>	454,545 Ordinary Shares and 227,273 Options

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$49,999.95
<b>No. of securities held after change</b> <b>Direct:</b>  <b>Indirect:</b>	75,000 Fully Paid Ordinary Shares  500,000 Options exercisable at 20 cents on or before 31 December 2009  3,031,045 Fully Paid Ordinary Shares  227,273 Options exercisable at 30 cents on or before 31 March 2010
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Ordinary Shares and Options issued pursuant to the non-renouncable Rights Issue

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Interest after change</b>	N/A
------------------------------	-----

---

+ See chapter 19 for defined terms.