

Rey Resources Limited and Controlled Entities

INCOME STATEMENT FOR YEAR ENDED 30 JUNE 2009

	Note	Consolidated Group		Parent Entity	
		2009	2008	2009	2008
		\$	\$	\$	\$
Revenue	2	140,267	425,432	132,166	410,944
Office supplies and expenses		(193,610)	(293,933)	(179,836)	(135,861)
Mining tenements expenditure		(191,874)	(257,403)	(121,566)	(113,834)
Exploration cost expensed	13	(670,254)	(1,323,974)	-	-
Professional and consulting fees		(290,923)	(354,559)	(263,320)	(304,087)
Employee benefits expense		(668,065)	(752,006)	(628,476)	(670,154)
Share-based payment		(646,492)	(67,929)	(646,492)	(67,929)
Depreciation and amortisation expense		(13,003)	(11,217)	(12,561)	(9,100)
Foreign exchange gain/ loss		25,876	(270,936)	45,463	(278,702)
Impairment of receivable from controlled entity	9	-	-	(187,692)	(2,273,630)
Impairment of financial assets	10	-	-	(670,254)	-
Other expenses		(187,004)	(289,502)	(174,769)	(228,595)
Loss before income tax expense	3	(2,695,082)	(3,196,027)	(2,707,337)	(3,670,948)
Income tax expense	4	-	-	-	-
Loss from ordinary activities after related income tax expense		(2,695,082)	(3,196,027)	(2,707,337)	(3,670,948)
Net loss attributable to members of the parent company		(2,695,082)	(3,196,027)	(2,707,337)	(3,670,948)
Basic earnings per share (cents per share)	7	(1.83)	(3.29)	(1.84)	(3.77)
Diluted earnings per share (cents per share)	7	(1.46)	(2.93)	(1.47)	(3.37)

The accompanying notes form part of these financial statements.