

Rey Resources Limited and Controlled Entities

BALANCE SHEET AS AT 30 JUNE 2009

	Note	Consolidated Group		Parent Entity	
		2009 \$	2008 \$	2009 \$	2008 \$
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	8	528,023	5,210,616	518,735	5,204,818
Trade and other receivables	9	342,788	238,862	1,430,040	1,228,659
Financial assets	10	20,264	19,557	20,264	19,557
TOTAL CURRENT ASSETS		891,075	5,469,035	1,969,039	6,453,034
NON-CURRENT ASSETS					
Plant and equipment	12	62,159	96,071	62,159	92,172
Exploration and evaluation expenditure	13	6,423,912	2,872,826	5,377,566	1,249,307
Financial assets	10	-	-	-	670,267
Intangible assets	14	7,648	10,147	7,648	10,147
TOTAL NON-CURRENT ASSETS		6,493,719	2,979,044	5,447,373	2,021,893
TOTAL ASSETS		7,384,794	8,448,079	7,416,412	8,474,927
CURRENT LIABILITIES					
Trade and other payables	15	222,611	824,773	220,741	796,695
Short-term provision	16	24,866	8,517	24,866	4,882
TOTAL CURRENT LIABILITIES		247,477	833,290	245,607	801,577
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NET ASSETS		7,137,317	7,614,789	7,170,805	7,673,350
EQUITY					
Issued capital	18	14,996,362	13,438,062	14,996,362	13,438,062
Reserves	19	1,092,376	433,066	837,385	190,893
Accumulated losses		(8,951,421)	(6,256,339)	(8,662,942)	(5,955,605)
TOTAL EQUITY		7,137,317	7,614,789	7,170,805	7,673,350

The accompanying notes form part of these financial statements.